

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
 W.R. Grace & Co., *et al.*,) Case No. 01-01139 (JKF)
) (Jointly Administered)
)
 Debtors.) **Objection Deadline: September 17, 2008 at 4:00 p.m.**
) **Hearing Date: Only if Objections are timely filed.**

**SUMMARY OF THE EIGHTY-SEVENTH MONTHLY APPLICATION OF
FERRY, JOSEPH & PEARCE, P.A. FOR COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE
OFFICIAL COMMITTEE OF ASBESTOS PROPERTY DAMAGE CLAIMANTS FOR
THE PERIOD OF JULY 1, 2008 THROUGH JULY 31, 2008**

Name of Applicant: Ferry, Joseph & Pearce, P.A.

Authorized to provide
professional services to: Official Committee of Asbestos Property Damage
Claimants

Date of retention: April 18, 2001

Period for which compensation and
reimbursement is sought: July 1, 2008 through July 31 2008

Amount of compensation sought
as actual reasonable and necessary: \$17,226.00

Amount of expense reimbursement
sought as actual reasonable and
necessary: \$ 2,147.64

This is a: X monthly _____ interim _____ final application

Prior Monthly Applications:

		Requested		Authorized	
Date Filed- Docket No.	Period Covered	Fees	Expenses	80% of Requested Fees	Expenses
7/10/01-#577	4/18/01-4/30/01	\$1,476.00	\$26.00	\$1,173.60	\$26.00
7/10/01-#578	5/1/01-5/31/01	\$6,276.50	\$2,708.31	\$5,021.20	\$2,708.31

		Requested		Authorized	
Date Filed-Docket No.	Period Covered	Fees	Expenses	80% of Requested Fees	Expenses
7/30/01-#768	6/1/01- 6/30/01	\$11,251.00	\$1,643.75	\$9,000.80	\$1,643.75
09/05/01-#879	7/1/01-7/31/01	\$11,833.00	\$2,538.98	\$9,466.40	\$2,538.98
10/01/01-#979	8/1/01-8/31/01	\$6,068.00	\$1,391.31	\$4,854.40	\$1,391.31
10/30/01-#1039	9/1/01-9/30/01	\$6,048.00	\$2,258.87	\$4,838.40	\$2,258.87
01/02/02-#1436	10/1/01-11/30/01	\$16,325.00	\$4,495.30	\$13,060.00	\$4,495.30
01/21/02-#1533	12/1/01-12/31/01	\$4,689.00	\$885.80	\$3,751.20	\$885.80
03/07/02-#1773	1/1/02-1/31/02	\$6,980.00	\$1,280.38	\$5,584.00	\$1,280.38
05/01/02-#2000	2/1/02-2/28/02	\$6,306.00	\$2,071.17	\$5,044.80	\$2,071.17
05/01/02-#2001	3/1/02-3/31/02	\$9,438.00	\$6,070.08	\$7,550.40	\$6,070.08
06/28/02-#2295	4/1/02-4/30/02	\$8,470.50	\$5,198.73	\$6,776.40	\$5,198.73
07/03/02-#2326	5/1/02-5/31/02	\$11,446.00	\$1,098.56	\$9,156.80	\$1,098.56
09/12/02-#2678	6/1/02-6/30/02	\$6,196.50	\$4,697.48	\$4,957.20	\$4,697.48
10/09/02-#2792	7/1/02-7/31/02	\$4,837.50	\$1,939.53	\$3,870.00	\$1,939.53
11/04/02-#2923	8/1/02-8/31/02	\$5,697.00	\$1,229.39	\$4,557.60	\$1,229.39
11/27/02-#3078	9/1/02-9/30/02	\$10,017.00	\$4,957.00	\$8,013.60	\$4,957.00
1/10/03-#3229	10/1/02-10/31/02	\$5,531.00	\$1,235.50	\$4,826.40	\$1,235.50
1/14/03-#3243	11/1/02-11/30/02	\$6,033.00	\$929.00	\$4,826.40	\$929.00
2/10/03-#3361	12/1/02-12/31/02	\$1,927.00	\$1,348.26	\$1,541.60	\$1,348.26
3/14/03-#3513	1/1/03-1/31/03	\$3,704.00	\$897.83	\$2,963.20	\$897.83
4/9/03-#3644	2/1/03-2/28/03	\$3,347.00	\$213.57	\$2,677.60	\$213.57
5/14/03-#3786	3/1/03-3/31/03	\$4,519.00	\$1,599.16	\$3,615.20	\$1,599.16
5/28/03-#3832	4/01/03-4/30/03	\$4,786.00	\$2,747.92	\$3,828.80	\$2,747.92
8/5/03-#4149	5/1/03-5/31/03	\$3,809.00	\$558.74	\$3,047.20	\$558.74
8/5/03-#4150	6/1/03-6/30/03	\$3,665.00	\$1,172.19	\$2,932.00	\$1,172.19
9/18/03-#4446	7/1/03-7/31/03	\$4,556.00	\$3,859.58	\$3,644.80	\$3,859.58
10/3/03-#4528	8/1/03-8/31/03	\$6,485.00	\$714.28	\$5,188.00	\$714.28

		Requested		Authorized	
Date Filed-Docket No.	Period Covered	Fees	Expenses	80% of Requested Fees	Expenses
12/8/03-#4793	9/1/03-9/30/03	\$4,445.00	\$761.99	\$3,556.00	\$761.99
12/22/03-#4849	10/1/03-10/31/03	\$7,215.00	\$811.81	\$5,772.00	\$811.81
1/15/04-#4934	11/1/03-11/30/03	\$5,551.00	\$1,218.41	\$4,440.80	\$1,218.41
2/4/04-#5055	12/1/03-12/31/03	\$7,317.00	\$4,517.78	\$5,853.60	\$4,517.78
3/2/04-#5209	1/1/04-1/31/04	\$15,038.00	\$5,239.99	\$12,030.40	\$5,239.99
3/24/04-#5339	2/1/04-2/29/04	\$5,030.00	\$1,006.06	\$4,024.00	\$1,006.06
4/30/04-#5513	3/1/04-3/31/04	\$6,195.00	\$999.29	\$4,956.00	\$999.29
5/12/04-#5558	4/1/04-4/30/04	\$4,533.50	\$1,106.67	\$3,626.80	\$1,106.67
6/24 /04-#5882	5/1/04-5/31/04	\$7,579.50	\$1,074.62	\$6,063.60	\$1,074.62
8/3/04-#6113	6/1/04-6/30/04	\$9,026.00	\$2,628.03	\$7,220.80	\$2,628.03
8/18/04-#6205	7/1/04-7/31/04	\$8,736.00	\$1,256.09	\$6,988.80	\$1,256.09
10/12/04-#6596	8/1/04-8/31/04	\$5,926.50	\$322.61	\$4,741.20	\$322.61
11/11/04-#6885	9/1/04-9/30/04	\$7,021.00	\$916.09	\$5,616.80	\$916.09
12/10/04-#7141	10/1/04-10/31/04	\$5,974.00	\$30.21	\$4,779.20	\$30.21
1/5/05-#7448	11/1/04-11/30/04	\$6,819.00	\$779.92	\$5,455.20	\$779.92
1/28/05-#7650	12/1/04-12/31/04	\$10,671.00	\$1,669.15	\$8,536.80	\$1,669.15
2/23/05-#7869	1/1/05-1/30/05	\$11,672.00	\$3,438.34	\$9,337.60	\$3,438.34
3/31/05-#8152	2/1/05-2/28/05	\$8,219.00	\$2,528.21	\$6,575.20	\$2,528.21
4/29/05-#8302	3/1/05-3/31/05	\$9,261.50	\$1,902.00	\$7,409.20	\$1,902.00
5/18/05-#8455	4/1/05-4/30/05	\$8,022.50	\$2,671.26	\$6,418.00	\$2,671.26
6/13/05-#8607	5/1/05-5/31/05	\$6,019.60	\$2,915.50	\$6,022.80	\$2,915.50
7/22/05-#9050	6/1/05-6/30/05	\$11,111.00	\$791.15	\$8,888.80	\$791.15
8/9/05-#9153	7/1/05-7/31/05	\$13,746.00	\$1,961.98	\$10,996.80	\$1,961.98
9/13/05-#9413	8/1/05-8/31/05	\$12,562.50	\$3,025.41	\$10,050.00	\$3,025.41
11/3/05-#10982	9/1/05-9/30/05	\$21,156.00	\$3,983.64	\$16,924.80	\$3,983.64
12/5/05-#11248	10/1/05-10/31/05	\$24,776.00	\$2,840.05	\$19,820.80	\$2,840.05

		Requested		Authorized	
Date Filed-Docket No.	Period Covered	Fees	Expenses	80% of Requested Fees	Expenses
12/9/05-#11305	11/1/05-11/30/05	\$24,440.00	\$4,385.98	\$19,552.00	\$4,385.98
1/31/06-#11670	12/1/05-12/31/05	\$20,418.00	\$996.50	\$16,334.40	\$996.50
3/29/06-#12157	1/1/06-1/31/06	\$15,783.50	\$2,553.29	\$12,626.80	\$2,553.29
3/31/06; #12189	2/1/06-2/28/06	\$21,018.50	\$1,737.77	\$16,814.80	\$1,737.77
4/28/06; 12339	3/1/06-3/31/06	\$13,410.00	\$1,820.28	\$10,728.00	\$1,820.28
5/30/06; 12553	4/1/06-4/30/06	\$9,372.00	\$810.62	\$7,497.60	\$810.62
6/28/06; 12726	5/1/06-5/31/06	\$15,593.00	\$1,795.79	\$12,474.40	\$1,795.79
7/28/06; 12872	6/1/06-6/30/06	\$11,833.00	\$2,661.82	\$9,466.40	\$2,661.82
8/29/06; 13084	7/1/06-7/31/06	\$13,919.00	\$372.03	\$11,135.20	\$372.03
10/3/06; 13347	8/1/06-8/31/06	\$25,721.00	\$3,163.97	\$20,576.80	\$3,163.97
10/30/06; 13534	9/1/06-9/30/06	\$20,620.00	\$2,607.79	\$16,496.00	\$2,607.79
11/30/06; 13847	10/1/06-10/31/06	\$25,612.50	\$636.62	\$20,490.00	\$636.62
12/29/06; 14193	11/1/06-11/30/06	\$25,306.50	\$1,397.04	\$20,245.20	\$1,397.04
1/31/07; 14446	12/1/06-12/31/06	\$26,300.00	\$3,740.80	\$24,780.80	\$3,740.80
3/2/07; 14733	1/1/07-1/3/07	\$27,353.00	\$8,548.58	\$21,882.40	\$8,548.58
3/28/07; 15002	2/1/07-2/28/07	\$23,656.50	\$2,117.18	\$18,925.20	\$2,117.18
5/2/07; 15480	3/1/07-3/31/07	\$24,686.00	\$3,574.42	\$19,748.80	\$3,574.42
5/30/07; 15901	4/1/07-4/30/07	\$24,796.50	\$1,809.05	\$19,837.20	\$1,809.05
6/29/07; 16206	5/1/07-5/31/07	\$26,916.50	\$2,240.76	\$21,533.20	\$2,240.76
7/30/07; 16430	6/1/07-6/30/07	\$16,955.50	\$3,817.52	\$13,564.40	\$3,817.52
8/28/07; 16660	7/1/07-7/31/07	\$24,534.50	\$1,954.28	\$19,627.60	\$1,954.28
9/28/07; 16942	8/1/07-8/31/07	\$16,389.00	\$2,845.54	\$13,111.20	\$2,845.54
10/29/07; 17182	9/1/07-9/30/07	\$19,000.00	\$1,370.52	\$15,200.00	\$1,370.52
11/28/07; 17468	10/1/07-10/31/07	\$24,122.50	\$223.33	\$19,298.00	\$223.33
12/31/07; 17727	11/1/07- 11/30/07	\$17,747.50	\$1,324.56	\$14,198.00	\$1,324.56
1/28/08; 17901	12/1/07-12/31/07	\$18,921.00	\$1,144.53	\$15,136.80	\$1,144.53

		Requested		Authorized	
Date Filed-Docket No.	Period Covered	Fees	Expenses	80% of Requested Fees	Expenses
3/3/08; 18188	1/1/08-1/31/08	\$33,109.00	\$1,468.22	\$26,487.20	\$1,468.22
3/28/08; 18417	2/1/08-2/28/08	\$12,168.00	\$2,186.89	\$9,734.40	\$2,186.89
4/28/08; 18621	3/1/08-3/31/08	\$25,219.00	\$1,840.27	\$20,175.20	\$1,840.27
5/29/08; 18824	4/1/08-4/30/08	\$29,541.50	\$1,845.26	\$23,633.20	\$1,845.26
7/1/08; 19026	5/1/08-5/31/08	\$26,414.00	\$2,042.61	\$21,131.20	\$2,042.61
8/1/08; 19214	6/1/08-6/30/08	\$20,733.50	\$2,914.79	\$16,586.80	\$2,914.79